

Frequently Asked Questions on Personal Property Tax

Q. What is Personal Property Tax?

- A. Personal Property Tax is assessed on tangible personal property (not including buildings or yard items which are taxed on your Real Estate Tax Bill) which is located either in your home or business location. However, since most items in your first/primary residential location are exempt from this tax, most homeowners are not assessed Personal Property Tax. This tax is usually assessed to businesses in town for the value of their business machinery, office equipment, etc.

Q. How is the amount of my property tax determined?

- A. Basically, every year, the Board of Assessors determines the “full and fair cash value” of all tangible personal property in town which is subject to this tax as of January 1st, this “assessed value” when computed against the appropriate tax rate as shown on your tax bill determines the amount of the tax. For more information about property assessments please contact the Assessors’ Office at (978) 658-3675.

Q. What is the normal tax billing schedule?

- A. The Town of Wilmington operates on a *Fiscal Year* basis. The town’s fiscal year runs from July 1st through the following June 30th of each year. Property Taxes are billed four (4) times each year on the following schedule:

Billing Period	Date Tax Bills are Mailed	Date Tax is Due
First Quarter	On or before July 1 st	August 1 st
Second Quarter	On or before October 1 st	November 1 st
Third Quarter	On or before December 31 st	February 1 st
Fourth Quarter	On or before April 1 st	May 1 st

Q. What do I do if I feel either my property assessment or my Personal Property Tax is incorrect?

- A. You may file for an abatement of your tax with the Board of Assessors. If you contact the Board of Assessors at (978) 658-3675, the Assessors’ staff will be able to assist you with any questions you may have relative to completing the appropriate forms to file for abatement. However, please remember that filing for abatement of your tax does not stay any collection activity. You should pay your tax as you were billed and if you are granted an abatement from the Board of Assessors, you will receive a credit to your tax bill and, if applicable, a refund.

Q. What are the penalties for late tax payments or for not paying my tax bill?

A. Taxes should be paid as billed. However, if for some reason you are unable to do so, Massachusetts Law mandates that interest, at a rate of 14% per annum, be added to the tax computed from the date the tax was due through the date of payment. In all cases, each Fiscal Year's tax must be paid in full on or before the May 1st due date to avoid any unfortunate collection action from the town.

Q. What will happen to my property if I do not pay my Personal Property Tax?

A. The town will take all appropriate legal action available under Massachusetts Law, which includes filing suit in District Court to seek a judgement against delinquent taxpayers to compel payment.

Q. What if I am unable to pay my tax bill?

A. If you owe Personal Property Taxes, and are unable to pay, please contact the Collector's Office as soon as possible. While we are unable to eliminate the property tax, we are here to help in any way we can and are able to listen to your situation and offer possible solutions. Remember, if you find yourself in this type of situation, the sooner you contact us, the better able we are to offer guidance.

Do you have another question not answered???

You may either email the question directly to the Treasurer/Collector at

treasurer@town.wilmington.ma.us

or call the Treasurer/Collector's Office at (978) 658-3531

TDD (hearing impaired) 978-694-1417

We will be glad to assist you in any way we can.

Thank you

For more information please refer to the following

Click here for [Assessor](#)